

CONDITIONAL WAIVER AND RELEASE UPON PROGRESS PAYMENT

Project: _____

On receipt by the undersigned of a check in the sum of \$ _____

Payable to: _____

and when the check has been properly endorsed and has been paid by the bank upon which it is drawn, this document becomes effective to release pro tanto any mechanic's lien, any stop notice right, any state or federal statutory bond right, any private bond right, any claim for payment and any rights under any similar ordinance, rule, or statute related to claim or payment rights for persons in the undersigned's position which the undersigned has on the job of:

OWNER: _____

JOB ADDRESS: _____

to the following extent.

This release covers the final payment for all labor, services, equipment or material furnished to the jobsite or to:

Contractor: Terri Matthews, Inc.
220 N. Chickasaw
Pauls Valley, OK 73075

Through (date) _____ only and does not cover any retention, pending modifications and changes or items furnished after that date. Before any recipient of this document relies on it, that person should verify evidence of payment to the undersigned.

The undersigned warrants that he either has already paid or will use the monies he receives from this progress payment to promptly pay in full all of his laborers, subcontractors, material men and suppliers for all work, materials, equipment, or services provided for or to the above referenced project up to the date of this waiver.

Company Name

Signature

Title

Date